



Welcome  
to the Winners' Zone

## Company Presentation

**Peter Hoetzing**  
Co CEO & President

**October 2010**





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## Century Casinos at a Glance

### Overview

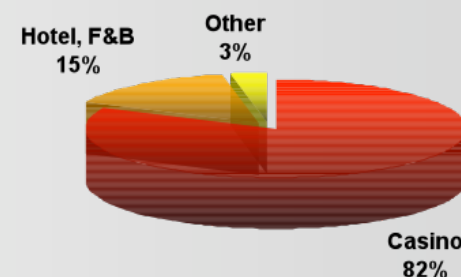
- We are a developer and operator/manager of casinos and currently own and/or operate 22 casino resorts world-wide.
- Shares listed on NASDAQ (since 1994) and Vienna Stock Exchange (since 2005), ticker: CNTY.
- Focus on mid-size casinos, catering to local customers as well as to tourism-based traffic.
- We own (100%) and operate four casinos & hotels in the US (near Denver and Colorado Springs) and Canada (Calgary and Edmonton) with 2,125 slot machines, 67 gaming tables, 9 restaurants and 73 hotel rooms.
- In addition, we manage and hold stakes in another 18 casinos in Poland (located in four and five star hotels throughout the country) and on luxury cruise ships with 600 slot machines and 155 gaming tables.
- Senior Management Team (European, North American, South African) successfully developed and managed more than 100 casinos in 20 countries and on cruise ships.
- The company recently purchased the Silver Dollar casino in Calgary, Alberta, Canada for \$11.5 million.

## Century Casinos at a Glance

### Key Statistics

- Current share price: \$ 2.05
- Shares outstanding: 23.8 million  
Dual-listed on NASDAQ  
and Vienna Stock Exchange
- Book value per share (as of 6/30): \$ 4.51
- Cash/Equivalents (as of 6/30): \$ 24 million
- Debt (as of 6/30): \$ 16 million
- TTM net operating revenue: \$ 55 million
- TTM adjusted EBITDA: \$ 8.5 million
- EV / TTM adj. EBITDA: 4.6
- *EV / Analysts' 2010 EBITDA est.:* 4.5
- *EV / Analysts' 2011 EBITDA est.:* 3.3

### Gross Revenue by Sources



### Stock Chart (2 years)

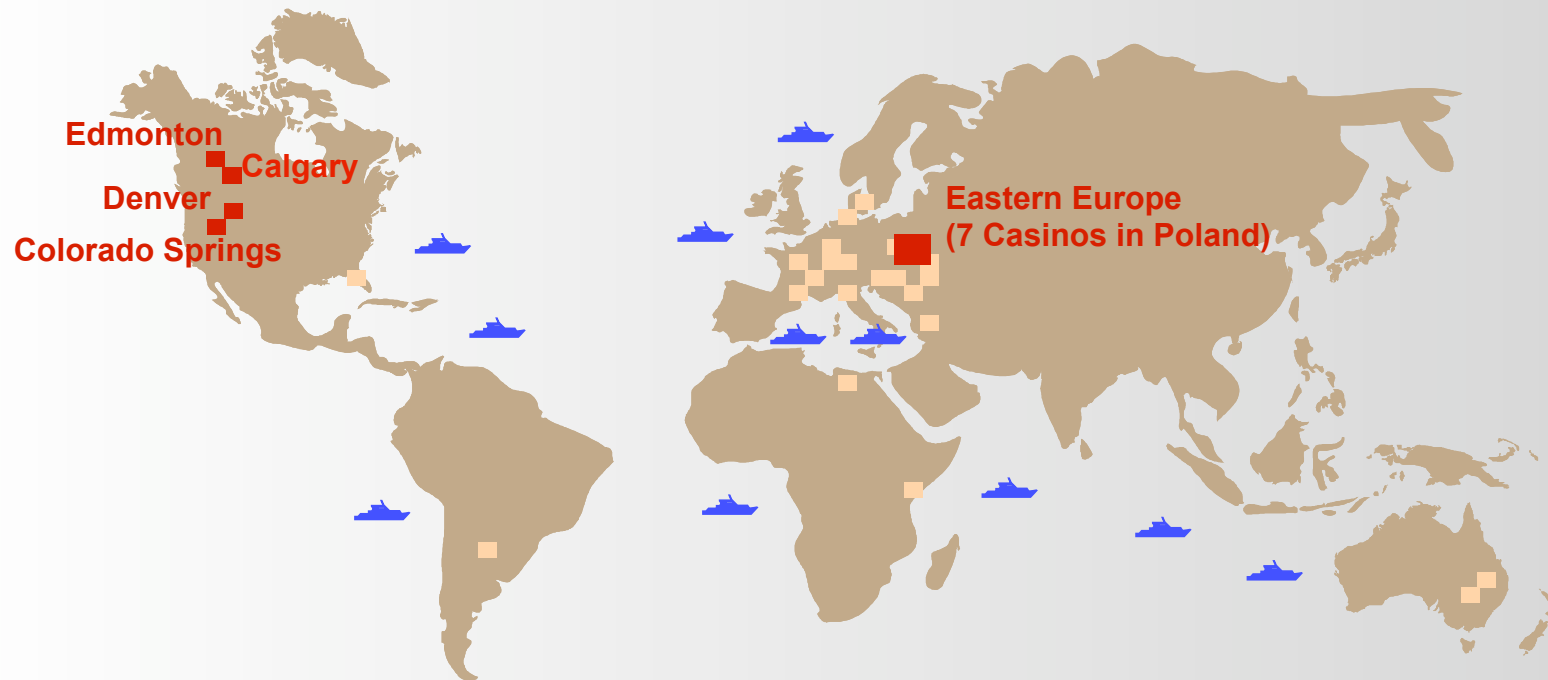




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


## International Diversification



 Land-based Casinoresorts (11)

 Ship-based Casinos (11)

 Areas of Management Experience before forming Century Casinos (101 casinos in 20 countries and on cruise ships)

# Cripple Creek

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Cripple Creek - near Colorado Springs, Colorado, USA



## SLOT MACHINES

445 slot machines  
100% on TITO system

## TABLE GAMES

6 gaming tables

## HOTEL ROOMS

21 hotel rooms

## AMENITIES

1 restaurant, 2 bars,  
surface parking

## COMMENTS

45 minutes from Colorado Springs

Betting limit \$100 per game, open 24/7  
Roulette, Blackjack, Poker, Craps

## facebook

Name:  
Womacks Casino  
Cripple Creek



## twitter

JOIN THE CONVERSATION

Q2/10 vs. Q2/09:  
Net Operating Revenue up 7%  
EBITDA up 39%

Slow US economy and fierce  
competition create difficult  
environment



Central City - near Denver, Colorado, USA

**OVER \$5 MILLION**  
**IN JACKPOTS 2010!**  
 CENTURY CASINO  
 EXIT - 243 Central City



**SLOT MACHINES**

512 slot machines  
 100% on TITO system

**TABLE GAMES**

10 gaming tables

**HOTEL ROOMS**

26 hotel rooms

**AMENITIES**

2 restaurants, 2 bars,  
 parking garage

**COMMENTS**

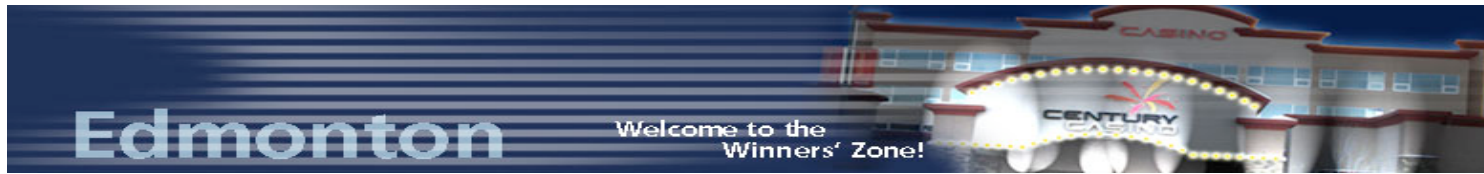
45 minutes from Denver

Betting limit \$100 per game, open 24/7  
 Roulette, Blackjack, Poker, Craps

Q2/10 vs. Q2/09:  
 Net Operating revenue up 1%  
 EBITDA down 3%

Slow US economy and fierce  
 competition create difficult  
 environment





Edmonton, Alberta, Canada



**SLOT MACHINES**

684 gaming machines

**TABLE GAMES**

35 gaming tables, 24-hrs Poker

**HOTEL ROOMS**

26 hotel rooms

**AMENITIES**

Heated parking garage, 400 showroom, 4 restaurants and bars, lounge with live music, comedy club

**COMMENTS**

Limited number of casino licenses in Alberta – high barrier to entry

AGLC is active partner and incentivized to improve our business (revenue split)

Re-design of lobby area in Q2

Q2/10 vs. Q2/09:  
Net Operating Revenue up 14%  
EBITDA up 13%

Outlook for Alberta casino market seems pretty stable



Calgary, Alberta, Canada



**CENTURY CASINO**  
**BIRTHDAY PARTIES**  
 Come celebrate your birthday with us!  
**\$79.95** for 1 hour of bowling maximum 8 bowlers  
 Includes large pizza, one free pop and shoe rental  
 403.287.1183  
 www.centurycasinos.com  
 1010 42 AVE SE, Calgary

CENTURY CASINO  
*Bowling & Beer*  
 CLUB RESTAURANT

Welcome to the  
**Winners' Zone!**  
**CENTURY CASINO**



**SLOT MACHINES**

529 gaming machines

**TABLE GAMES**

16 gaming tables, 24-hr Poker

**AMENITIES**

30-lane bowling alley, two restaurants, 18,000 sft multi-purpose entertainment venue, 5,000 sft showroom/lounge

**COMMENTS**

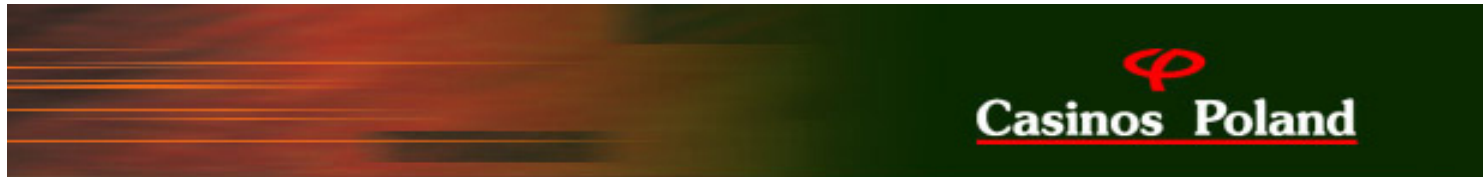
Acquired for \$11.5 million in Jan 2010

Renovation works (interior and exterior) ongoing. Re-launch under "Century Casino" brand in Q4 2010

Limited number of casino licenses in Alberta – high barrier to entry

AGLC is active partner and incentivized to improve our business (revenue split)





*Warsaw, Krakow, Poznan, Katowice, Wroclaw, Gdynia*



**OWNERSHIP**

33.3% stake in Casinos Poland Ltd.  
Owner and operator of seven casinos in Poland

**GAMING**

250 slot machines and 105 gaming tables

**AMENITIES**

Casinos located in four and five star hotels (i.e. Hyatt, Marriott, et al) in major cities throughout the country

**RESULTS & POTENTIAL**

Limited number of casino licenses – high barrier to entry

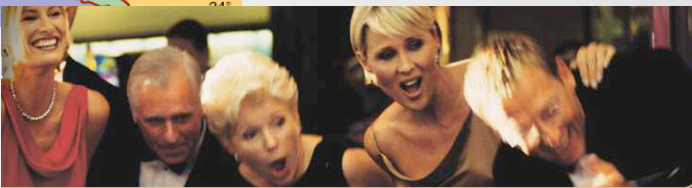
53% share of Polish casino market

Not consolidated in CNTY Financial Statements

Goal to strengthen ownership and/or management position in the company

Q2/10 vs. Q2/09:  
Net Operating Revenue up 5%  
EBITDA up 4%

New Gaming Law since Jan 1, 2010  
(gaming tax increase, phasing out of slots outside casinos)







# Ocean Cruisers

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*Oceania Cruises, Regent Seven Seas Cruises, Windstar Cruises,  
TUI / Royal Caribbean Cruise Line, Silversea Cruises*



**SLOT MACHINES**

350 slot machines

**TABLE GAMES**

52 gaming tables

**COMMENTS**

Currently 11 ship-casinos in operation

3 more under contract (2 from Oceania Cruises and 1 from TUI/RCCL Cruises)

Q2/10 vs. Q2/09:  
Net Operating Revenue up 23%  
EBITDA up 52%

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## Examples for Promotions, Event and Marketing – Activities of our Casinos

**ALMOST  
ABBA**  
A Tribute to the Music of ABBA!

**SEPTEMBER 3, 4, 5**  
Century Casino Showroom  
Tickets \$24.95 at Century Casino or Ticketmaster

Century Casino | 13103 Fort Road | 780.643.4000  
www.centurycasinos.com

Facebook Twitter YouTube

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**SWIPE TO ENTER**  
WIN A BRAND NEW  
2011 FORD FIESTA

From Century Casino & Waterloo

**JULY 01 - AUGUST 29, 2010.**  
+  
BE PRESENT AT FINAL DRAW  
ON AUGUST 29,  
& COLLECT  
**\$1,000  
BONUS CASH!**

\*Promotions subject to change without notice and AGLC approval.

Facebook Twitter YouTube FIND US ON FACEBOOK, TWITTER & YOUTUBE

13103 FORT ROAD  
EDMONTON, AB T5A 1C3  
780 643 4000  
CENTURYCASINOS.COM

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## Examples for Promotions, Event and Marketing – Activities of our Casinos



**WIN A GOLF TRIP FOR TWO TO PHOENIX!**  
**DRAW DATE: AUGUST 29TH**  
**PLUS - BE PRESENT AT FINAL DRAW ON AUGUST 29, AND COLLECT \$500 BONUS CASH!**  
**ENTER TO WIN BETWEEN AUGUST 1-AUGUST 29, 2010.**

Century Casino will be giving away a trip for two to Phoenix on August 29, 2010 at 5:00pm. Swipe your Winners' Zone card between August 1-August 29 for your entry. Plus, if winner is present at time of draw on August 29th at 5pm, win a bonus \$500 cash! Prize will be awarded as a \$1,500 travel voucher. Some restrictions and conditions may apply promotion subject to change without notice, and is subject to AGLC regulations.

FIND US ON FACEBOOK, TWITTER & YOUTUBE!

1010 42 AVE SE, CALGARY AB  
403.287.1183  
CENTURYCASINOS.COM

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CENTURY CASINO PRESENTS  
LEGENDARY COMEDIAN  
**PAULY SHORE**

**SEPTEMBER 11**  
DOORS AT 7 PM, SHOW AT 8 PM

**TICKETS \$35.00**  
FROM CENTURY CASINO  
OR TICKETMASTER  
NO MINORS

CENTURY CASINO EVENT CENTRE  
1010 - 42 AVE SE, CALGARY  
TEL: 403.287.1183

ticketmaster

YouTube Facebook Twitter

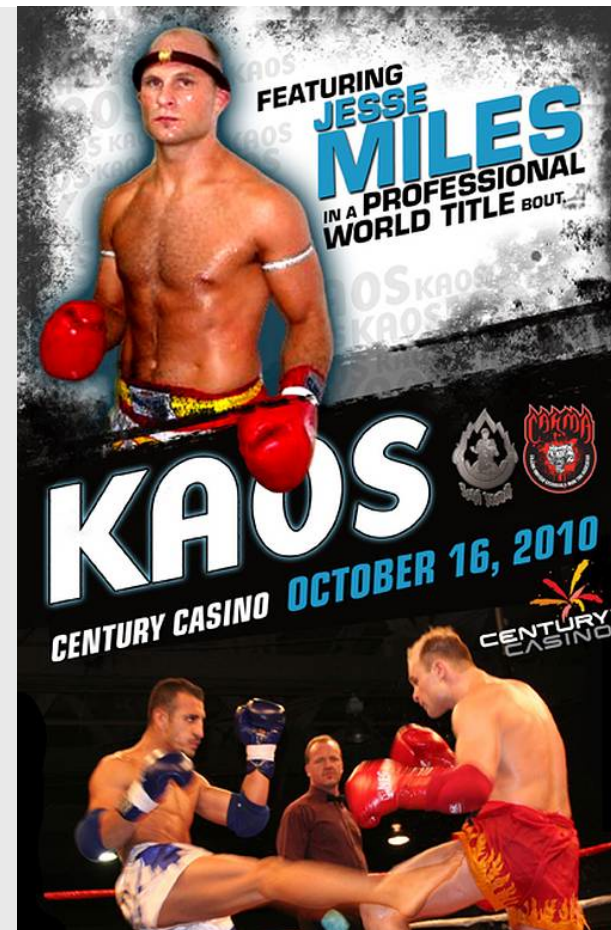
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## Examples for Promotions, Event and Marketing – Activities of our Casinos





# Welcome to the Winners' Zone



## Examples for Promotions, Event and Marketing – Activities of our Casinos

**HOT CAR COLD CASH**  
FRIDAYS & SATURDAYS AUGUST 6 - SEPTEMBER 5  
EVERY 250 BASE POINTS EARNS AN ENTRY

FRIDAYS	SATURDAYS
\$100 2 - 5pm	\$100 2 - 4pm
\$250 6 - 10pm	\$250 5 - 9pm
\$500 11pm	\$500 10 & 11pm

**CAR GIVEAWAY**  
9.5.10

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Welcome to the Winners' Zone!

**DOUBLE CASH BASH**  
JUST PLAY WITH YOUR GOLD CARD  
**THURSDAYS**  
WINNERS EVERY 12 HOUR  
10AM - 8PM

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**WOMACKS**  
CASINO & HOTEL  
CRIPPLE CROSS

NOTHING BEATS WINNING AT WOMACKS!

**SUITE DREAMS**

ENJOY A RELAXING RETREAT  
ROOMS STARTING AT \$69.95

SEE PLAYERS CLUB FOR DETAILS & RESERVATIONS

Find us on Facebook  
Twitter

NOTHING BEATS WINNING AT

**TAKE THE WOMACKS CHALLENGE**  
**\$25,000**  
AUGUST 29<sup>th</sup>  
100 BASE POINTS EARNS AN ENTRY STARTING AUG. 2<sup>nd</sup>

2X ENTRIES EVERY TUE & THU

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Twitter

**WOMACKS**  
CASINO & HOTEL  
CRIPPLE CROSS

NOTHING BEATS WINNING AT WOMACKS!

**BINGO**

EVERY THURSDAY  
BEGINNING AT 11AM

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## 2<sup>nd</sup> Quarter 2010 Performance and Balance Sheet Information

- Net Operating Revenue \$14.9 million, up 26% vs. Q2 2009
- Adjusted EBITDA \$2.0 million, up 28% vs. Q2 2009
- Net Operating Revenue up in each and every segment of operations (Casino, Hotel, Food & Beverage, Entertainment)
- Continuing top-line growth will eventually create even greater benefits to EBITDA
- Total third party debt down to \$16 million (annual interest expense reducing from \$3.8 million in 2009 to approx. \$1.3 million in 2010)
- Cash and cash equivalents \$24 million (**after** recent \$11.5 million Calgary acquisition)



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## Investment Highlights

**Experienced Management Team  
(Europe, US, Canada, South Africa)**

**Operational Optimization  
Program to Increase Margins**

**High Barriers to Entry in Key Markets  
of Canada and Poland**

**Very Strong Balance Sheet -  
Net Cash Position even after  
recent Calgary Acquisition**

**\$15 million Share buy-back Program  
recently Approved by Board**

**New Acquisitions (Calgary and Ship-  
Casinos) Expected to Provide  
Substantial Increase in EBITDA**