



Financial Results

Q3 2016



Forward-Looking Statements, Business Environment and Risk Factors

This presentation may contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and the Private Securities Litigation Reform Act of 1995. In addition, Century Casinos, Inc. (together with its subsidiaries, the “Company”) may make other written and oral communications from time to time that contain such statements. Forward-looking statements include statements as to industry trends and future expectations of the Company and other matters that do not relate strictly to historical facts and are based on certain assumptions by management at the time such statements are made. Forward-looking statements in this presentation include statements relating to our acquisition of the Apex Casino in Edmonton, Alberta, Canada, in October 2016 and our Century Mile project. These statements are often identified by the use of words such as “may,” “will,” “expect,” “believe,” “anticipate,” “intend,” “could,” “estimate,” or “continue,” and similar expressions or variations. These statements are based on the beliefs and assumptions of the management of the Company based on information currently available to management. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Important factors that could cause actual results to differ materially from the forward-looking statements include, among others, the risks described in the section entitled “Risk Factors” under Item 1A in our Annual Report on Form 10-K for the year ended December 31, 2015. We caution the reader to carefully consider such factors. Furthermore, such forward-looking statements speak only as of the date on which such statements are made. We undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements.

In this presentation the term “USD” refers to US dollars, the term “CAD” refers to Canadian dollars and the term “PLN” refers to Polish zloty.

Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.

Amounts presented are rounded. As such, rounding differences could occur in period over period changes and percentages reported throughout this presentation.



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Reportable and Operating Segment Information

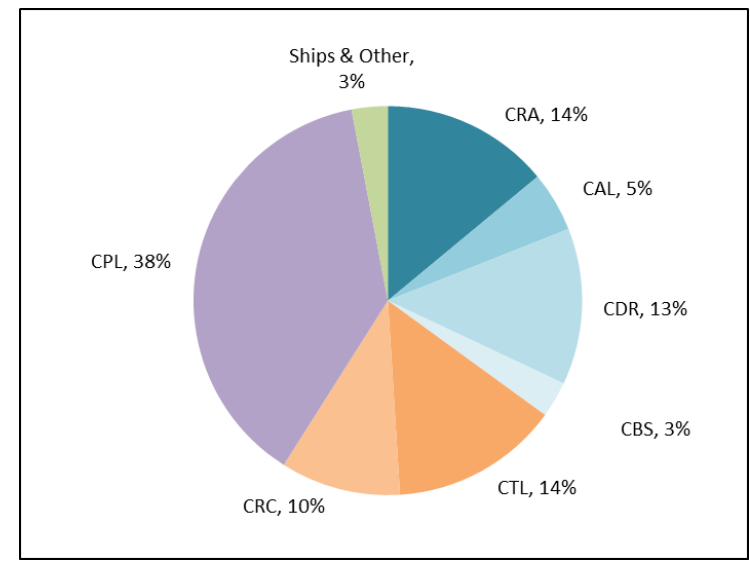
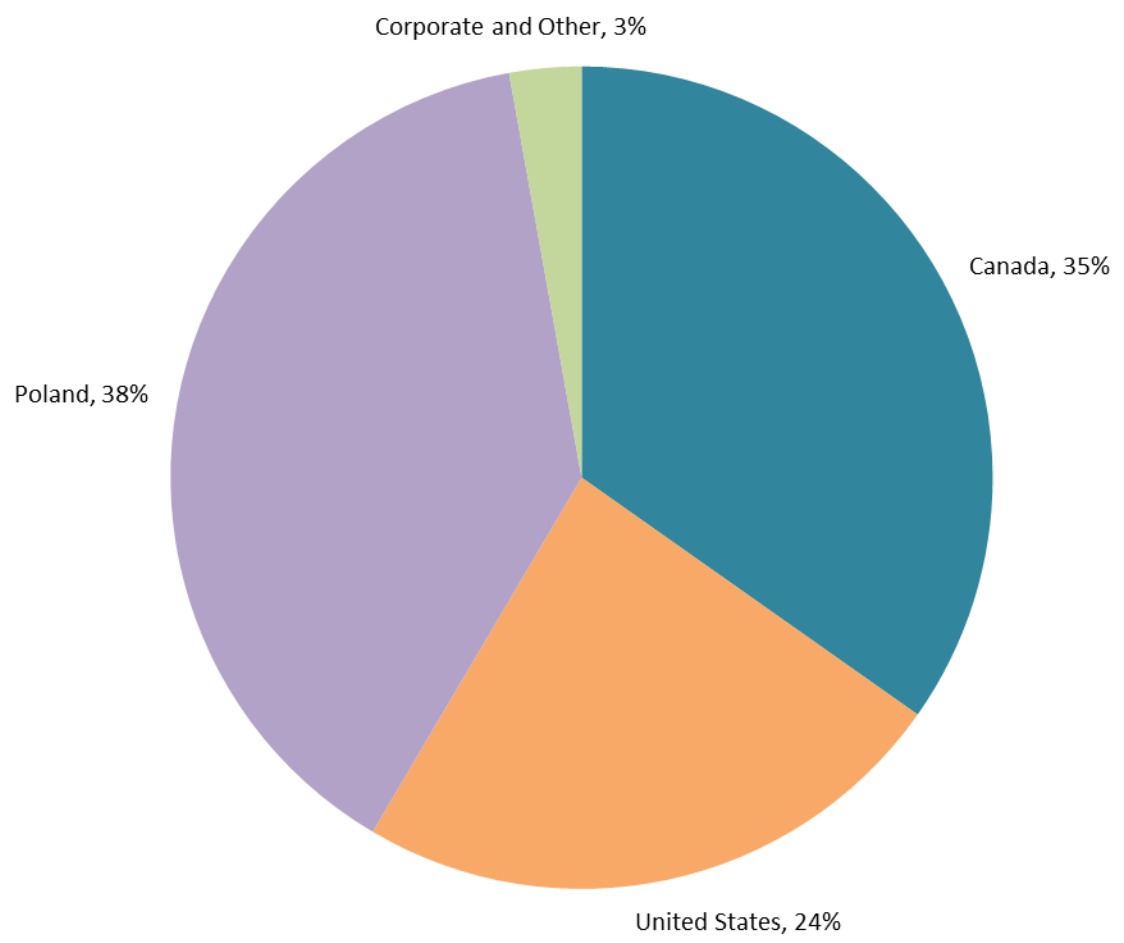
As of September 30, 2016

Reportable Segment	Operating Segment
Canada	Century Casino & Hotel – Edmonton (“CRA”)
Canada	Century Casino Calgary (“CAL”)
Canada	Century Downs Racetrack and Casino (“CDR”)
Canada	Century Bets! (“CBS”)
United States	Century Casino & Hotel – Central City (“CTL”)
United States	Century Casino & Hotel – Cripple Creek (“CRC”)
Poland	Casinos Poland (“CPL”)
Corporate and Other	Cruise Ships & Other
Corporate and Other	Corporate Other

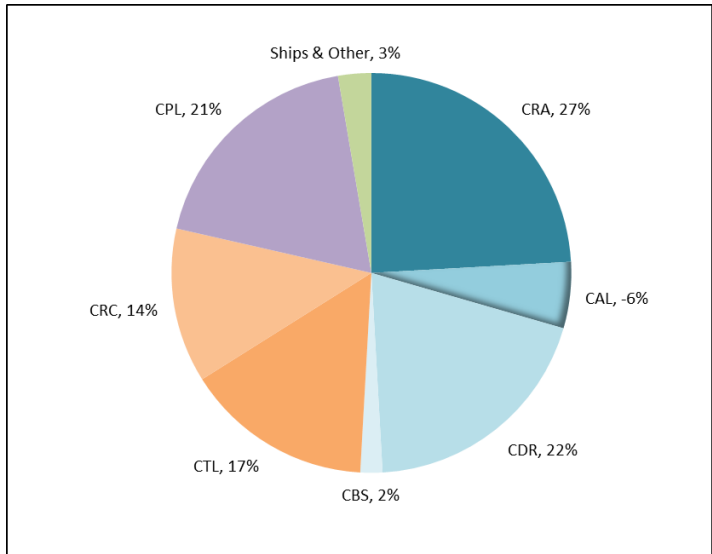
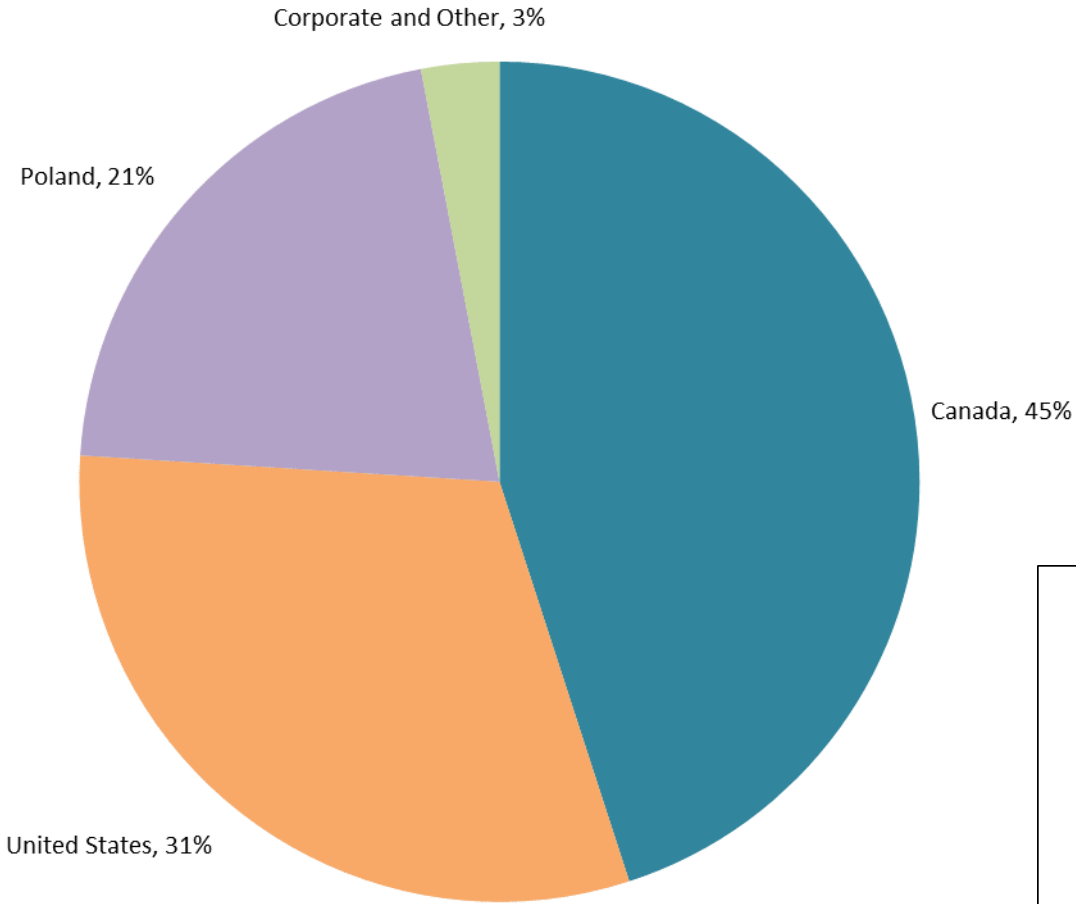


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Net Operating Revenue by Reportable and Operating Segment (in USD)



Net Income (Loss) Attributable to Century Casinos, Inc. Shareholders by Reportable and Operating Segment* (in USD)

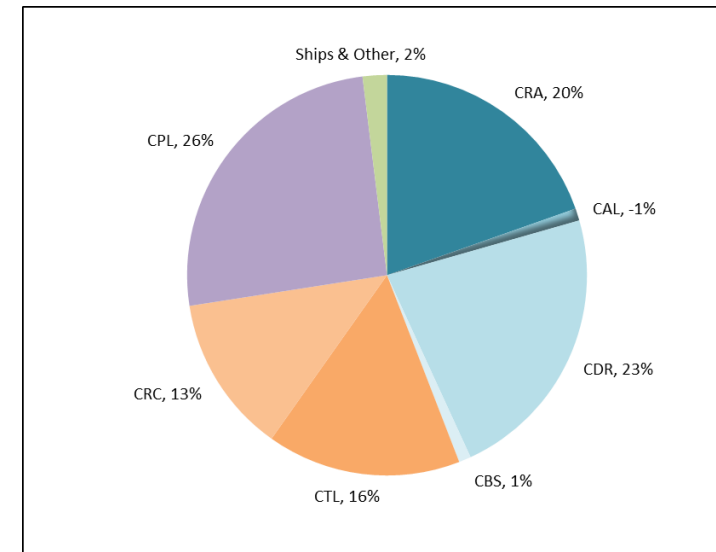
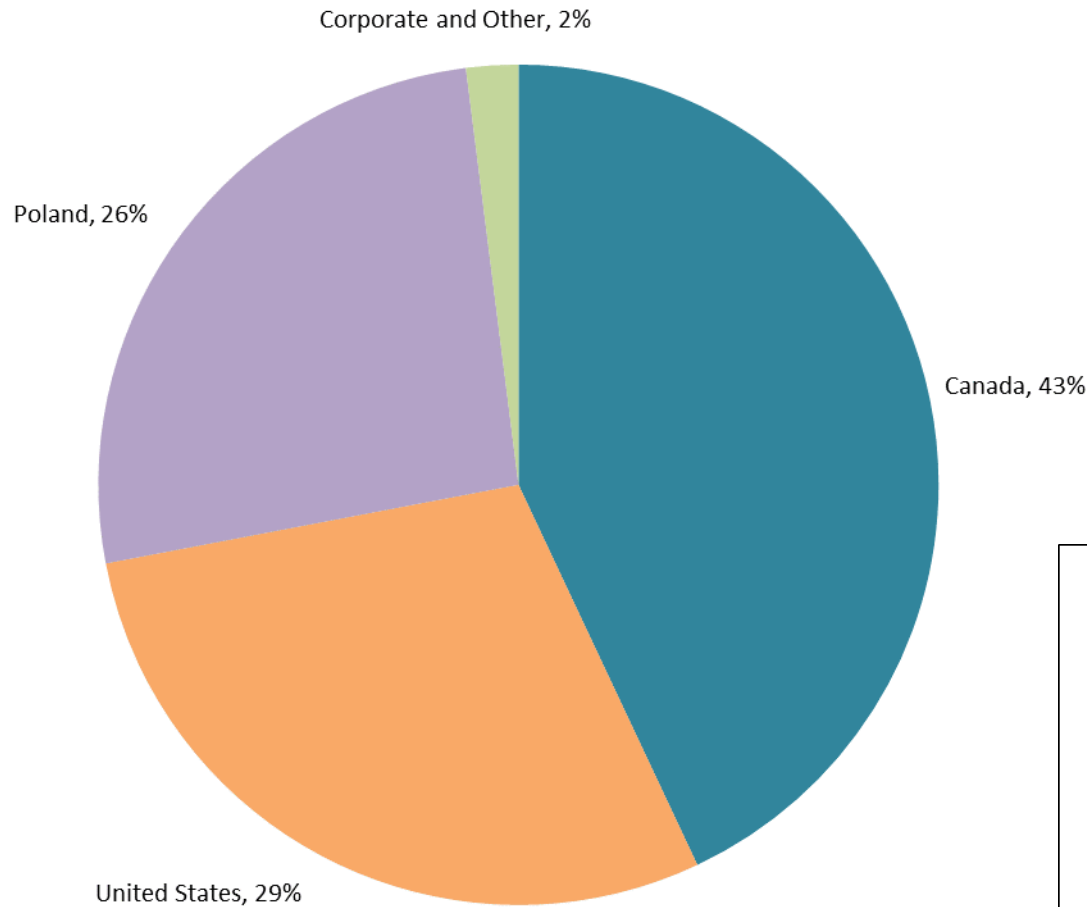


*The Corporate Other operating segment is excluded from the charts above. Net income (loss) attributable to Century Casinos, Inc. shareholders for Corporate Other for the quarter ended September 30, 2016 was (\$1.4) million.



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Adjusted EBITDA* by Reportable and Operating Segment** (in USD)



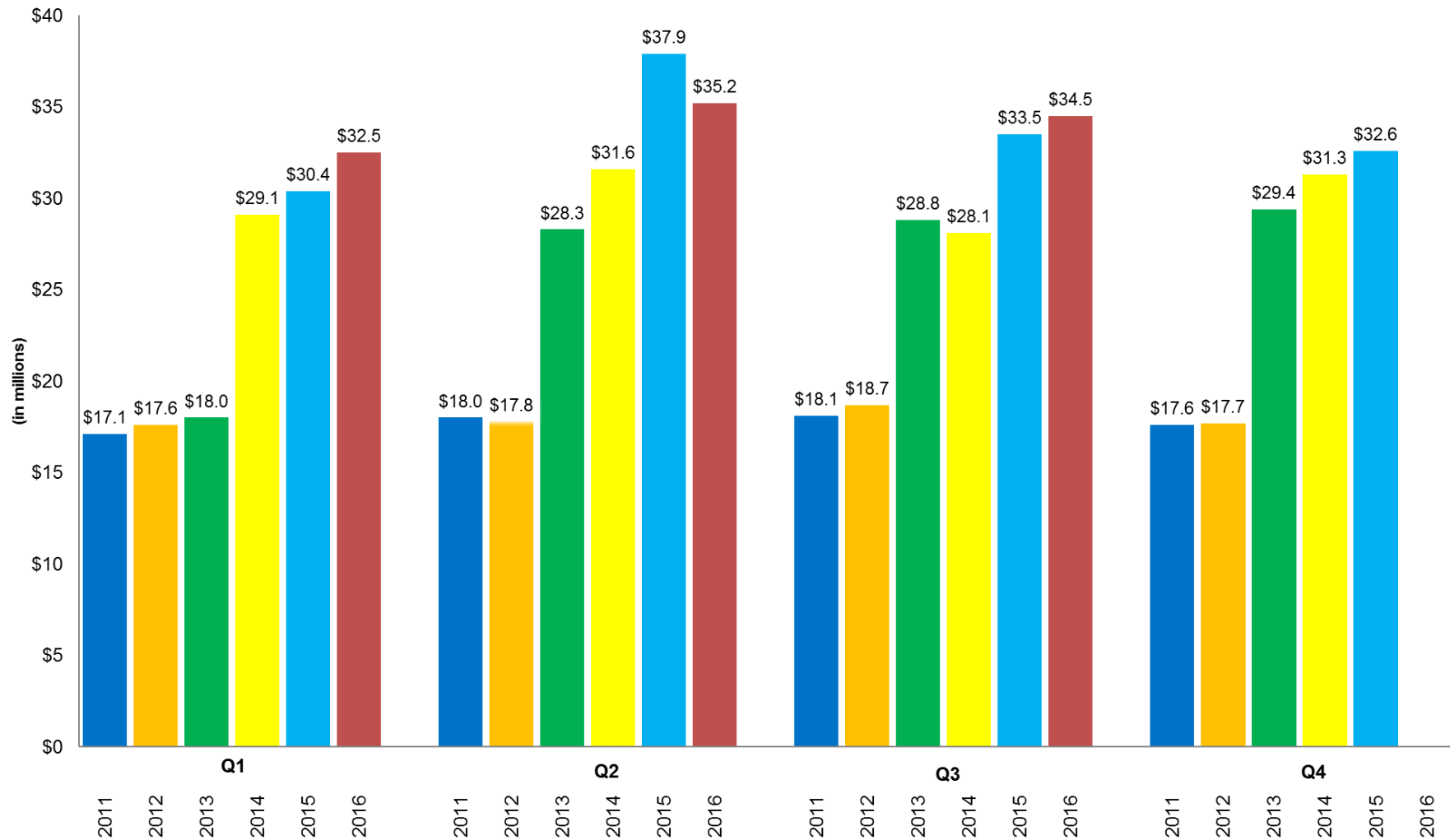
*Adjusted EBITDA is a non-GAAP financial measure. See Appendix A for the definition and reconciliation of Adjusted EBITDA.

** The Corporate Other operating segment is excluded from the charts above. Adjusted EBITDA* for Corporate Other for the quarter ended September 30, 2016 was (\$1.5) million.



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Net Operating Revenue per Quarter (in USD)





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Balance Sheet

(Selected Information)

In USD mil (except BVPS)	September 30, 2016	December 31, 2015	Change
Total Assets	219.5	187.1	17%
Book Value per Share*	5.39	5.01	8%
Net Debt**	25.8	7.4	

*Book Value per Share is defined as total Century Casinos, Inc. shareholders' equity divided by outstanding common shares.

**Net Debt is a non-GAAP financial measure. See Appendix A for the definition and reconciliation of Net Debt.

The total principal balance of our debt as of September 30, 2016 included \$42.5 million related to our Bank of Montreal credit agreement, \$0.2 million related to Century Resorts Alberta's capital lease agreement, \$0.5 million related to Casinos Poland, Ltd. and \$15.5 million related to Century Downs Racetrack and Casino's long-term land lease and capital lease agreements.



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Income Statement

(Selected Information as of September 30, 2016)

In USD mil (except EPS)	Q3 2016	Q3 2015	Change
Net Operating Revenue	34.5	33.5	3%
Earnings from Operations	3.8	4.1	(6%)
Net Earnings Attributable to Century Casinos, Inc. Shareholders	1.9	2.7	(31%)
Adjusted EBITDA*	6.3	6.7	(7%)
Earnings per Share	0.08	0.11	(27%)

*Adjusted EBITDA is a non-GAAP financial measure. See Appendix A for the definition and reconciliation of Adjusted EBITDA.



Constant Currency Results

In USD millions	Q3 2016	Q3 2015	Change
Net Operating Revenue as reported (GAAP)	34.5	33.5	3%
Foreign currency impact vs. 2015	0.4		
Net Operating Revenue constant currency (non-GAAP)*	34.9	33.5	4%
Earnings from Operations as reported (GAAP)	3.8	4.1	(6%)
Foreign currency impact vs. 2015	0.1		
Earnings from Operations constant currency (non-GAAP)*	3.9	4.1	(5%)

* Net Operating Revenue and Earnings from Operations on a constant currency basis are non-GAAP financial measures. See Appendix A.



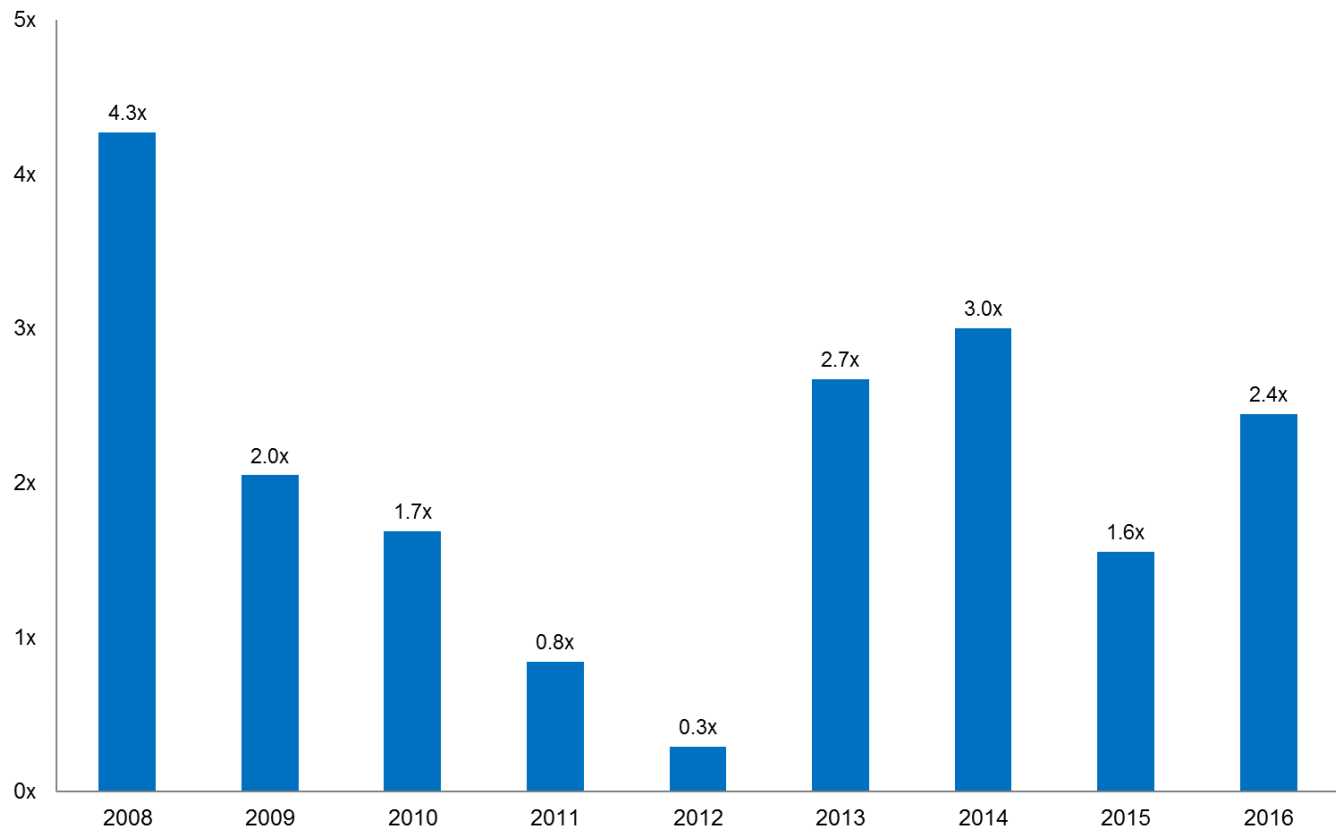
Constant Currency Results

In USD millions	Q3 2016	Q3 2015	Change
Net Earnings Attributable to Century Casinos, Inc. Shareholders as reported (GAAP)	1.9	2.7	(31%)
Foreign currency impact vs. 2015	0.1		
Net Earnings Attributable to Century Casinos, Inc. Shareholders constant currency (non-GAAP)*	2.0	2.7	(28%)
Adjusted EBITDA (non-GAAP)*	6.3	6.7	(7%)
Foreign currency impact vs. 2015	0.1		
Adjusted EBITDA constant currency (non-GAAP)*	6.3	6.7	(6%)

* Adjusted EBITDA and Net Earnings Attributable to Century Casinos, Inc. Shareholders and Adjusted EBITDA on a constant currency basis are non-GAAP financial measures. See Appendix A.



Debt to Adjusted EBITDA* (in USD)

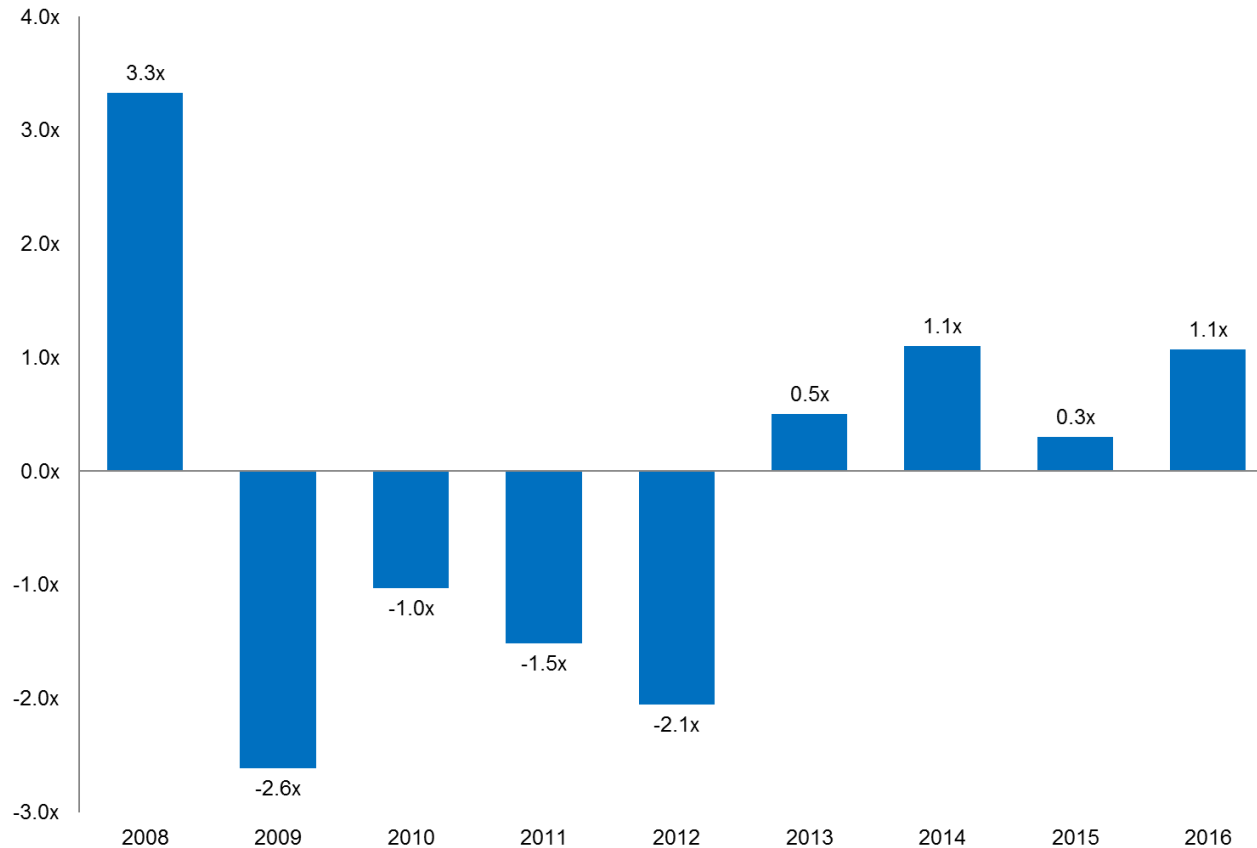


*Debt to Adjusted EBITDA is calculated by dividing the Company's trailing twelve-month Adjusted EBITDA by total long-term debt. Adjusted EBITDA is a non-GAAP financial measure. See Appendix A for the definition and reconciliation of Adjusted EBITDA.



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Net Debt to Adjusted EBITDA* (in USD)



*Net Debt to Adjusted EBITDA is calculated by dividing the Company's trailing twelve-month Adjusted EBITDA by Net Debt. Net Debt and Adjusted EBITDA are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Net Debt and Adjusted EBITDA.



Q3 Highlights – Canada

(Selected Information as of September 30, 2016)

In CAD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	15.7	16.0	(2%)
Operating Costs and Expenses	12.3	11.7	5%
Earnings from Operations	3.4	4.3	(21%)
Net Earnings Attributable to Century Casinos, Inc. Shareholders	1.9	2.2	(16%)
Adjusted EBITDA*	4.4	5.1	(14%)
Adjusted EBITDA Margin*	28%	32%	

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Canada

(Selected Information as of September 30, 2016)

CRA

In CAD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	6.5	7.2	(9%)
Operating Costs and Expenses	4.8	4.7	2%
Earnings from Operations	1.7	2.5	(30%)
Net Earnings Attributable to Century Casinos, Inc. Shareholders	1.1	1.5	(27%)
Adjusted EBITDA*	2.1	2.8	(26%)
Adjusted EBITDA Margin*	32%	39%	

➤ As of September 30, 2016, the facility had 777 slot machines, 35 tables and 17 video lottery terminals.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Canada

(Selected Information as of September 30, 2016)

CAL

In CAD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	2.1	2.3	(10%)
Operating Costs and Expenses	2.4	2.4	2%
Earnings from Operations	(0.3)	(0.1)	(409%)
Net Earnings Attributable to Century Casinos, Inc. Shareholders	(0.3)	(0.1)	(99%)
Adjusted EBITDA*	(0.1)	0.2	(184%)
Adjusted EBITDA Margin*	(6%)	7%	

➤ As of September 30, 2016, the facility had 504 slot machines, 16 tables and 25 video lottery terminals.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Canada

(Selected Information as of September 30, 2016)

CDR

In CAD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	5.7	5.0	13%
Operating Costs and Expenses	3.8	3.7	4%
Earnings from Operations	1.9	1.4	36%
Net Earnings Attributable to Century Casinos, Inc. Shareholders	1.0	0.6	69%
Adjusted EBITDA*	2.3	1.7	38%
Adjusted EBITDA Margin*	41%	34%	

- 2016 racing season is from February to November.
- As of September 30, 2016, the facility had 550 slot machines and 7 video lottery terminals.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Canada

(Selected Information as of September 30, 2016)

CBS

In CAD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	1.4	1.4	(4%)
Operating Costs and Expenses	1.2	1.0	30%
Earnings from Operations	0.1	0.5	(73%)
Net Earnings Attributable to Century Casinos, Inc. Shareholders	0.1	0.3	(75%)
Adjusted EBITDA*	0.1	0.5	(73%)
Adjusted EBITDA Margin*	9%	32%	

➤ As of September 30, 2016, Century Bets provided pari-mutuel wagering content and live video to 16 off-track betting parlors throughout southern Alberta.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



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Q3 Highlights – United States

(Selected Information as of September 30, 2016)

In USD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	8.2	8.0	3%
Operating Costs and Expenses	6.6	6.5	2%
Earnings from Operations	1.6	1.5	8%
Net Earnings Attributable to Century Casinos, Inc. Shareholders	1.0	0.9	7%
Adjusted EBITDA*	2.2	2.1	5%
Adjusted EBITDA Margin*	27%	27%	

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – United States

(Selected Information as of September 30, 2016)

CTL

In USD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	4.8	4.4	10%
Operating Costs and Expenses	3.9	3.8	3%
Earnings from Operations	0.9	0.6	55%
Net Earnings Attributable to Century Casinos, Inc. Shareholders	0.6	0.4	56%
Adjusted EBITDA*	1.2	0.9	34%
Adjusted EBITDA Margin*	25%	21%	

- Central City market increased by 6% for the quarter ended September 30, 2016 compared to the quarter ended September 30, 2015.
- Our share of the Central City market was 29% for the quarter ended September 30, 2016, remaining constant compared to the quarter ended September 30, 2015.
- As of September 30, 2016, the facility had 498 slot machines and 7 tables.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



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Q3 Highlights – United States

(Selected Information as of September 30, 2016)

CRC

In USD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	3.3	3.5	(5%)
Operating Costs and Expenses	2.6	2.6	1%
Earnings from Operations	0.7	0.9	(23%)
Net Earnings Attributable to Century Casinos, Inc. Shareholders	0.4	0.6	(23%)
Adjusted EBITDA*	1.0	1.2	(18%)
Adjusted EBITDA Margin*	30%	35%	

- The Cripple Creek market increased by 2% for the quarter ended September 30, 2016 compared to the quarter ended September 30, 2015.
- Our share of the Cripple Creek market was 10% for the quarter ended September 30, 2016, a decrease of 5% as compared to the quarter ended September 30, 2015.
- As of September 30, 2016, the facility had 441 slot machines and 6 tables.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Poland

(Selected Information as of September 30, 2016)

In PLN mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	51.9	46.9	11%
Operating Costs and Expenses	46.5	43.3	8%
Earnings from Operations	5.4	3.6	50%
Net Earnings Attributable to Century Casinos, Inc. Shareholders	3.0	1.9	57%
Adjusted EBITDA*	7.9	6.7	18%
Adjusted EBITDA Margin*	15%	14%	

- Casinos Poland operates 8 casinos throughout Poland.
- As of September 30, 2016, the facilities had 483 slot machines and 74 tables.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Corporate and Other

(Selected Information as of September 30, 2016)

In USD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	1.0	0.9	6%
Operating Costs and Expenses	2.7	2.6	7%
Earnings from Operations	(1.8)	(1.6)	(8%)
Net (Loss) Earnings Attributable to Century Casinos, Inc. Shareholders	(1.3)	(0.7)	(82%)
Adjusted EBITDA*	(1.4)	(1.1)	(25%)
Adjusted EBITDA Margin*	N/A	N/A	

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Corporate and Other

(Selected Information as of September 30, 2016)

Cruise Ships and Other

In USD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	1.0	0.9	6%
Operating Costs and Expenses	0.9	0.6	47%
Earnings from Operations	0.1	0.3	(64%)
Net Earnings Attributable to Century Casinos, Inc. Shareholders	0.1	0.3	(69%)
Adjusted EBITDA*	0.2	0.4	(57%)
Adjusted EBITDA Margin*	19%	45%	

- As of September 30, 2016, we had 216 slot machines and 30 tables onboard the 13 ship-based casinos that we operated.
- We began operating ship-based casinos on the Mein Schiff 5 and TUI Discovery in June 2016 and Glory Sea in July 2016.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Corporate and Other

(Selected Information as of September 30, 2016)

Corporate Other

In USD mil	Q3 2016	Q3 2015	Change
Net Operating Revenue	0.0	0.0	0%
Operating Costs and Expenses	1.9	2.0	(4%)
Earnings from Operations	(1.9)	(2.0)	4%
Net (Loss) Earnings Attributable to Century Casinos, Inc. Shareholders	(1.4)	(1.0)	(34%)
Adjusted EBITDA*	(1.5)	(1.5)	(3%)
Adjusted EBITDA Margin*	N/A	N/A	

- Expenses incurred by Corporate Other consist primarily of legal and accounting fees, corporate travel expenses, corporate payroll, amortization of stock-based compensation and other expenses not directly related to any of our individual properties.

* Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP financial measures. See Appendix A for the definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA margin.



Q3 Highlights – Additional Projects Under Development

Century Mile

In September 2016, the Company was selected as the successful applicant by Horse Racing Alberta to own, build and operate a horse racing facility in the Edmonton market area, which the Company will operate as Century Mile. Century Mile will be a one-mile horse racetrack and a multi-level racing and entertainment center. The proposed location is on Edmonton International Airport land and close to the city of Leduc, south of Edmonton and positioned off Queen Elizabeth II highway. The Company estimates that the project will cost approximately CAD 50.0 million and be completed by the end of 2018.

Century Casino St. Albert

On October 1, 2016, the Company's subsidiary, Century Casino St. Albert Inc., acquired 100% of the issued and outstanding shares and related land of entities operating the Apex Casino, which the Company now operates as Century Casino St. Albert ("CSA"), in suburban Edmonton, Alberta, Canada. CSA is a 34,500 square foot casino facility located on approximately seven acres of land that includes 382 slot machines, 11 live table games, a restaurant, a bar, a lounge and a banquet facility that can accommodate up to 175 guests.



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Appendix A – Non-GAAP Financial Measures

The Company supplements its condensed consolidated financial statements prepared in accordance with U.S. generally accepted accounting principles (“US GAAP”) by using the following non-GAAP financial measures, which management believes are useful in properly understanding the Company’s short-term and long-term financial trends. Management uses these non-GAAP financial measures to forecast and evaluate the operational performance of the Company as well as to compare results of current periods to prior periods on a consolidated basis.

- Adjusted EBITDA
- Adjusted EBITDA margin
- Constant currency results
- Net Debt

Management believes presenting the non-GAAP financial measures used in this presentation provides investors greater transparency to the information used by management for financial and operational decision-making and allows investors to see the Company’s results “through the eyes” of management. Management also believes providing this information better enables our investors to understand the Company’s operating performance and evaluate the methodology used by management to evaluate and measure such performance.

The adjustments made to U.S. GAAP financial measures result from facts and circumstances that vary in frequency and impact on the Company’s results of operations. The following is an explanation of each of the adjustments that management excludes in calculating its non-GAAP financial measures.



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Appendix A – Non-GAAP Financial Measures

The Company defines **Adjusted EBITDA** as net earnings (loss) attributable to Century Casinos, Inc. shareholders before interest expense (income), net, income taxes (benefit), depreciation, amortization, non-controlling interest (earnings) losses and transactions, pre-opening expenses, acquisition costs, non-cash stock-based compensation charges, asset impairment costs, (gain) loss on disposition of fixed assets, discontinued operations, (gain) loss on foreign currency transactions and other, gain on business combination and certain other one-time items. Intercompany transactions consisting primarily of management and royalty fees and interest, along with their related tax effects, are excluded from the presentation of net earnings (loss) and Adjusted EBITDA reported for each segment and property. Not all of the aforementioned items occur in each reporting period, but have been included in the definition based on historical activity. These adjustments have no effect on the consolidated results as reported under US GAAP. Adjusted EBITDA is not considered a measure of performance recognized under US GAAP. Management believes that Adjusted EBITDA is a valuable measure of the relative performance of the Company and its properties. The gaming industry commonly uses Adjusted EBITDA as a method of arriving at the economic value of a casino operation. Management uses Adjusted EBITDA to compare the relative operating performance of separate operating units by eliminating the above mentioned items associated with the varying levels of capital expenditures for infrastructure required to generate revenue, and the often high cost of acquiring existing operations. Adjusted EBITDA is used by the Company's lending institution to gauge operating performance. The Company's computation of Adjusted EBITDA may be different from, and therefore may not be comparable to, similar measures used by other companies within the gaming industry. Please see the reconciliation of Adjusted EBITDA to net earnings (loss) attributable to Century Casinos, Inc. shareholders below.

The Company defines **Adjusted EBITDA margin** as Adjusted EBITDA divided by net operating revenue. Management uses this margin as one of several measures to evaluate the efficiency of the Company's casino operations.

The impact of foreign exchange rates is highly variable and difficult to predict. The Company uses a **Constant Currency** basis to show the impact from foreign exchange rates on current period revenue compared to prior period revenue using the prior period's foreign exchange rates. In order to properly understand the underlying business trends and performance of the Company's ongoing operations, management believes that investors may find it useful to consider the impact of excluding changes in foreign exchange rates from the Company's net operating revenue, net earnings (loss) attributable to Century Casinos, Inc. Shareholders and Adjusted EBITDA.

The Company defines **Net Debt** as total long-term debt (including current portion) plus deferred financing costs minus cash and cash equivalents. Net Debt is no considered a liquidity measure recognized under US GAAP. Management believes that Net Debt is a valuable measure of our overall financial situation. Net Debt provides investors with an indication of our ability to pay off all of our long-term debt if it became due simultaneously.



Appendix A (continued)

Reconciliation of Adjusted EBITDA – Canada (in thousands)

For the three months ended September 30, 2016					
in CAD	CRA	CAL	CDR	CBS	Total Canada
<i>Amounts in thousands</i>					
Net operating revenue	\$ 6,527	\$ 2,076	\$ 5,690	\$ 1,374	\$ 15,667
Net earnings (loss) attributable to Century Casinos, Inc. shareholders	1,105	(258)	953	66	1,866
Interest expense (income), net	211	0	644	0	855
Income taxes (benefit)	410	(97)	126	32	471
Depreciation and amortization	323	213	476	0	1,012
Non-controlling interests	0	0	199	21	220
(Gain) loss on foreign currency transactions and other	18	9	(52)	6	(19)
(Gain) loss on disposition of fixed assets	5	2	0	0	7
Adjusted EBITDA	<u>\$ 2,072</u>	<u>\$ (131)</u>	<u>\$ 2,346</u>	<u>\$ 125</u>	<u>\$ 4,412</u>
Adjusted EBITDA Margin	<u>32%</u>	<u>-6%</u>	<u>41%</u>	<u>9%</u>	<u>28%</u>

For the three months ended September 30, 2015					
in CAD	CRA	CAL	CDR	CBS	Total Canada
<i>Amounts in thousands</i>					
Net operating revenue	\$ 7,188	\$ 2,300	\$ 5,043	\$ 1,426	\$ 15,957
Net earnings (loss) attributable to Century Casinos, Inc. shareholders	1,514	(130)	565	267	2,216
Interest expense (income), net	389	0	635	0	1,024
Income taxes (benefit)	491	(43)	106	119	673
Depreciation and amortization	297	224	321	0	842
Non-controlling interests	0	0	66	89	155
(Gain) loss on foreign currency transactions and other	98	105	7	(13)	197
(Gain) loss on disposition of fixed assets	2	0	0	0	2
Adjusted EBITDA	<u>\$ 2,791</u>	<u>\$ 156</u>	<u>\$ 1,700</u>	<u>\$ 462</u>	<u>\$ 5,109</u>
Adjusted EBITDA Margin	<u>39%</u>	<u>7%</u>	<u>34%</u>	<u>32%</u>	<u>32%</u>



Appendix A (continued)

Reconciliation of Adjusted EBITDA – United States (in thousands)

For the three months ended September 30, 2016

in USD

<i>Amounts in thousands</i>	<u>CTL</u>	<u>CRC</u>	<u>Total United States</u>
Net operating revenue	\$ 4,842	\$ 3,346	\$ 8,188
Net earnings attributable to Century Casinos, Inc. shareholders	557	443	1,000
Income taxes	341	273	614
Depreciation and amortization	334	290	624
Adjusted EBITDA	<u>\$ 1,232</u>	<u>\$ 1,006</u>	<u>\$ 2,238</u>
Adjusted EBITDA Margin	<u>25%</u>	<u>30%</u>	<u>27%</u>

For the three months ended September 30, 2015

in USD

<i>Amounts in thousands</i>	<u>CTL</u>	<u>CRC</u>	<u>Total United States</u>
Net operating revenue	\$ 4,421	\$ 3,537	\$ 7,958
Net earnings attributable to Century Casinos, Inc. shareholders	358	573	931
Income taxes	220	351	571
Depreciation and amortization	339	299	638
Adjusted EBITDA	<u>\$ 917</u>	<u>\$ 1,223</u>	<u>\$ 2,140</u>
Adjusted EBITDA Margin	<u>21%</u>	<u>35%</u>	<u>27%</u>



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Appendix A (continued)

Reconciliation of Adjusted EBITDA – Poland (in thousands)

For the three months ended September 30, 2016

in PLN	
<i>Amounts in thousands</i>	<u>Poland</u>
Net operating revenue	51,936
Net earnings attributable to Century Casinos, Inc. shareholders	2,985
Interest expense (income), net	(1)
Income taxes	1,241
Depreciation and amortization	2,445
Non-controlling interests	1,494
(Gain) loss on foreign currency transactions and other	(281)
Adjusted EBITDA	<u><u>7,883</u></u>
Adjusted EBITDA Margin	<u><u>15%</u></u>

For the three months ended September 30, 2015

in PLN	
<i>Amounts in thousands</i>	<u>Poland</u>
Net operating revenue	46,890
Net earnings attributable to Century Casinos, Inc. shareholders	1,902
Interest expense (income), net	116
Income taxes	857
Depreciation and amortization	2,555
Non-controlling interests	952
(Gain) loss on foreign currency transactions and other	(201)
Loss on disposition of fixed assets	491
Adjusted EBITDA	<u><u>6,672</u></u>
Adjusted EBITDA Margin	<u><u>14%</u></u>



Appendix A (continued)

Reconciliation of Adjusted EBITDA – Corporate and Other (in thousands)

For the three months ended September 30, 2016

in USD

Amounts in thousands

	Cruise Ships and Other	Corporate Other	Total Corporate and Other
Net operating revenue	\$ 977	\$ 0	\$ 977
Net earnings (loss) attributable to Century Casinos, Inc. shareholders	100	(1,364)	(1,264)
Interest expense (income), net	0	(5)	(5)
Income taxes	24	(529)	(505)
Depreciation and amortization	57	48	105
Non-cash stock-based compensation	0	192	192
(Gain) loss on foreign currency transactions and other	0	3	3
Acquisition costs	0	106	106
Adjusted EBITDA	<u>\$ 181</u>	<u>\$ (1,549)</u>	<u>\$ (1,368)</u>
Adjusted EBITDA Margin	<u>19%</u>	<u>N/A</u>	<u>N/A</u>

For the three months ended September 30, 2015

in USD

Amounts in thousands

	Cruise Ships and Other	Corporate Other	Total Corporate and Other
Net operating revenue	\$ 921	\$ 0	\$ 921
Net earnings (loss) attributable to Century Casinos, Inc. shareholders	322	(1,018)	(696)
Interest expense (income), net	0	(4)	(4)
Income taxes (benefit)	20	(964)	(944)
Depreciation and amortization	72	46	118
Non-cash stock-based compensation	0	423	423
(Gain) loss on foreign currency transactions and other	0	6	6
Loss on disposition of fixed assets	3	0	3
Adjusted EBITDA	<u>\$ 417</u>	<u>\$ (1,511)</u>	<u>\$ (1,094)</u>
Adjusted EBITDA Margin	<u>45%</u>	<u>N/A</u>	<u>N/A</u>



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Appendix A (continued)

Reconciliation of Net Debt (in thousands)

	September 30, 2016	December 31, 2015
Total long-term debt, including current portion	\$ 58,356	\$ 36,520
Deferred financing costs	398	261
Total principal	<u>\$ 58,754</u>	<u>\$ 36,781</u>
Less: cash and cash equivalents	<u>32,966</u>	<u>29,366</u>
Net debt	<u><u>\$ 25,788</u></u>	<u><u>\$ 7,415</u></u>