



Company Presentation

Peter Hoetzing

Co CEO & President

July 2009

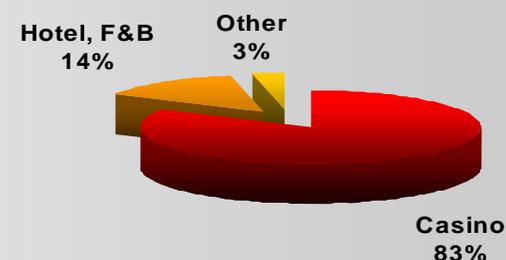


Century Casinos at a Glance

Overview

- We develop and operate casino resorts world-wide.
- NASDAQ-listed since April 1994.
- Vienna Stock Exchange-listed since October 2005.
- We operate and hold stakes in 16 casinos on two continents and onboard cruise ships.
- Co CEOs Erwin Hartzmann and Peter Hoetzinger: hands-on involved career industry professionals with 50+ years combined casino industry experience who have successfully developed 100+ casinos in 20 countries and onboard cruise ships.
- Our focus is on the international mid-size casino market, catering mostly to local customers.

Gross Revenue by Sources of Income

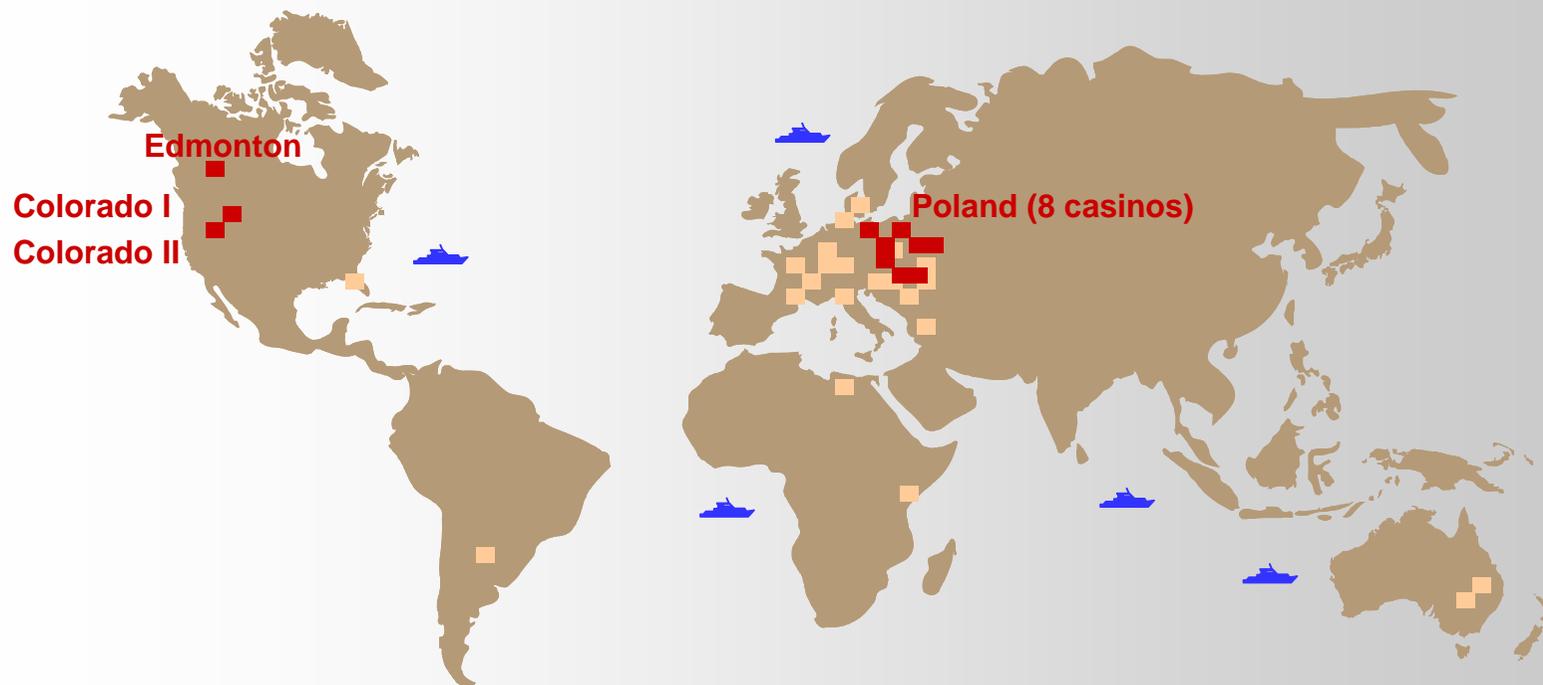


Key Figures

Market Capitalization	ca.	\$66,000,000
Net Cash (after full SA payment)	ca.	\$19,000,000
Roth Capital's revenue estimate 2009		\$51,800,000
Roth Capital's EBITDA estimate 2009 *)		\$10,400,000

*) Resulting in an EV / EBITDA multiple of approx. 4.5

International Diversification – Risk Spread



■ Areas of Management Experience before forming Century Casinos (101 casinos in 20 countries and on cruise ships).

■ Current land-based Casinos (11)

■ Current ship-based Casinos (5)



**NOTHING BEATS
WINNING AT
WOMACKS!**



**CENTURY
CASINOS**

*2 Casinos in
Colorado, USA*

Central City

Welcome to the
Winners' Zone!



SLOT MACHINES

962 slot machines
100% on TITO system

TABLE GAMES

13 table games

HOTEL ROOMS

47 hotel rooms

AMENITIES

3 restaurants, 4 bars,
parking garage

COMMENTS

Net Operating Revenue down 7.5%
(Q1/09 vs. Q1/08)

EBITDA up 40%
(Q1/09 vs. Q1/08)

Higher limits, more games and longer
opening hours since July 2, 2009





The Colorado Casino Market

- Poised to evolve into a much larger gaming scale with the increase of the betting limits from \$5 to \$100 per game, longer gaming hours up to a 24 hrs day and the addition of craps and roulette games. The new rules have become effective on July 2, 2009.
- The gaming towns Central City and Cripple Creek are close enough to Denver and Colorado Springs that they can capture an increased market of higher level players that are currently going to Las Vegas.
- Womacks Casino in Cripple Creek recently went through an extensive remodel which also provides sufficient space for the additional games. We completed a renovation of the gaming floor, upgraded the restaurant operation and installed new management in the second half of 08.
- Century Casino in Central City has also installed new and additional games since July 2. The casino has a great reputation for customer service and the boutique style hotel is very popular with players. The casino's location is the most visible and accessible as you enter the City off of the main highway from the Denver area (Central City Parkway).
- Roth Capital forecasts the combined Colorado revenue and EBITDA to increase by +10% and +17% in FY10, respectively.



Edmonton, Alberta, Canada



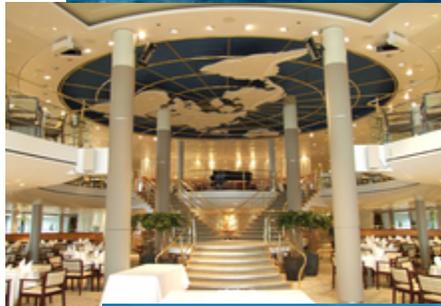
SLOT MACHINES	658 slot machines
TABLE GAMES	35 table games, 24-hr Poker
HOTEL ROOMS	26 hotel rooms
AMENITIES	Heated parking garage, 400 seat showroom, 4 restaurants and bars, lounge with live music
COMMENTS	Limited number of casino licenses in Alberta <u>Net Operating Revenue up 7%</u> (Q1/09 vs. Q1/08) <u>EBITDA up 15%</u> (Q1/09 vs. Q1/08)



OWNERSHIP	33.3% stake in Casinos Poland Ltd. Owner and operator of 7 casinos and 1 slot casino in Poland
SLOT MACHINES	255 slot machines
TABLE GAMES	100 table games
AMENITIES	Casinos located in four and five star hotels in major cities throughout the country
RESULTS & POTENTIAL	ca. 50% share of Polish casino market Not consolidated in Financial Statements First and only nation-wide Mega-Progressive Jackpot in Poland Approval to more than triple (from 30 to 100) number of slots at Warsaw property expected in Q3 2009 Goal to strengthen ownership and/or management position in the company

Ocean Cruisers

Welcome to the
Winners' Zone!



SLOT MACHINES

180 slot machines

TABLE GAMES

23 table games

COMMENTS

Currently five ship-casinos in operation, four more (two from Oceania Cruises and two from TUI/RCCL Cruises) under contract

Total passenger capacity will increase almost 3x (from currently 4,200 to approx. 12,000)

Expected to have a more meaningful impact on income statement



Sale of South African Properties in Q2 2009

- Century Casinos closed the sale of its South African subsidiary Century Casinos Africa (Pty) Limited (CCA) on June 30, 2009. CCA owned and operated The Caledon Hotel, Spa & Casino near Cape Town, South Africa, as well as 60% of Century Casino Newcastle, in Newcastle, South Africa. The purchaser is Tsogo Sun Gaming (Pty) Limited, a wholly owned subsidiary of Tsogo Sun Holdings (Pty) Limited, which is a subsidiary of Hosken Consolidated Investments Limited (HCI), listed on the Johannesburg Stock Exchange, and SAB Miller, listed on the London Stock Exchange.
- Century Casinos already received a net cash amount of ZAR 253.5 million (approx. \$32.5 million). An additional net cash amount of approx. ZAR 106 million (approx. \$13.5 million) becomes payable to Century Casinos as soon as the approval of the KwaZulu-Natal Gambling Board has been obtained.
- The total net proceeds of the sale of approx. \$46 million, or approx. \$1.90 per share, will be primarily used to further reduce the leverage of the company, to develop and/or acquire casino projects and potentially to repurchase shares of the company's common stock.

CNTY 1st Quarter 2009 Performance

- Net Operating Revenue: \$12 million, down 11% year-over-year, but up 3% from Q4.
- Adjusted EBITDA: \$2 million, up 8% year-over-year.
- Decline in net operating revenue at properties in Colorado due to weak economic conditions, but new gaming expansion measures should provide renewed growth to the Colorado gaming market for the second half of 2009 and through 2010.
- Total third party debt approx. \$24 million (as of July 2009).
- We are in full compliance with all loan agreements.
- 2nd Quarter 2009 financial results will be reported on August 10.





SAFE HARBOR DISCLOSURE

Century Casinos, Inc. (the "Company") has prepared this presentation for the sole purpose of providing information relating to the Company. The content of this presentation is based on public information and on data provided by the Company's management. No reliance may be placed for any purposes whatsoever on the information contained in this presentation or on its completeness, accuracy or fairness. The information in this presentation is subject to verification, completion and change, and no representation or warranty is made by the Company or any of its respective advisers or any of its representatives or any of its affiliates and representatives as to the accuracy or completeness of the information and no liability is accepted by any such person for any such information or opinion or for any loss howsoever arising from any use of this presentation or the information contained herein. This presentation and the information is confidential and cannot be copied, disclosed or distributed to any person and is being provided to you solely for your information. This presentation and the information contained herein does not constitute or form part of any offer or invitation to sell or to issue, or any solicitation to any offer to purchase or subscribe for securities of the Company, nor shall it or any part of it nor the fact of its distribution form the basis of, or be relied upon in connection with, any contract or investment decision. Investors and prospective investors in securities of any issuer mentioned herein are required to make their own independent investigations and appraisal of the business and financial condition of such company and the nature of the securities. Any decision to purchase securities in the context of a proposed offering of securities, if any, should be made solely on the basis of information contained in an offering circular, prospectus, registration statement or similar offering document published, filed and/or registered, as required by applicable laws, in relation to such an offering. In the UK this presentation is being made only to and is directed at (a) persons having professional experience in matters relating to investments falling within Article 19(1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2001 (the "Order") or (b) high net worth entities, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(1) of the Order (all such persons together being referred to as "relevant persons"). Any person who is not a relevant person should not act or rely on this presentation or any of its contents. All statements other than statements of historical facts included in this presentation, including, without limitation, those regarding the Company's financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to our services), are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, including, without limitation, economic, competitive, and governmental factors affecting the company's operations, markets, services and prices, which may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment and markets in which the Company will operate in the future. Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate. The Company or any other person named herein is therefore not in a position to make any representation as to the accuracy of the projections and predictions contained herein or to their effects on the Company. The forward-looking statements in this presentation speak only as at the date of this presentation, and the Company will not, and disclaims any obligation to, revise or update any forward-looking statement that is contained herein or that may be made from time to time by it or on its behalf. The Company is a NASDAQ-listed company and subject to filing requirements with the Securities and Exchange Commission ("SEC"). The information contained in this presentation should be read in conjunction with information contained in the Company's recent filings with the SEC, including, without limitation, filings on Form 10-K, 10-Q and 8-K. The Company's Quarterly Report has been filed with the SEC on Form 10-Q for the most recent period. This presentation contains certain non-GAAP financial measures. Reconciliations to the most directly comparable GAAP financial measures are contained in the 10-Q filing.



Notes

Century Casinos, Inc.
Peter Hoetzing
Co CEO & President
p. US +1 719 689 5813
p. Europe +43 664 355 3935
e. peter.hoetzing@cnty.com

US Offices
2860 South Circle Drive, Suite 350
Colorado Springs, CO 80906, USA
p. +1 719 527 8300
f. +1 719 527 8301
e. investor@cnty.com

European Offices
Century Casinos Europe GmbH
Untere Viaduktgasse 2, 1030 Vienna, Austria
p. +43 1 533 63 33
f. +43 1 533 63 63
e. investor@cnty.com