

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 5, 2009



(Exact Name of Registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-22290**  
(Commission  
File Number)

**84-1271317**  
(I.R.S. Employer  
Identification Number)

**2860 South Circle Drive, Suite 350, Colorado Springs, CO**  
(Address of principal executive offices)

**80906**  
(Zip Code)

**Registrant's telephone number, including area code:**

**719-527-8300**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 5, 2009, the Company amended Employment Agreements (the "Employment Agreements") that initially were entered into on February 18, 2003 between Century Casinos, Inc. and Dr. Erwin Haitzmann, Chairman of the Board and Co CEO and Mag. Peter Hoetzing, Vice Chairman of the Board, President and Co CEO. The Employment Agreements were amended to extend the terms of the Employment Agreements to December 31, 2014. The amendments have been approved by the Company's Compensation Committee.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

- [10.1](#) Amendment No. 3 to Employment Agreement by and between Century Casinos, Inc. and Erwin Haitzmann, effective November 5, 2009.  
[10.2](#) Amendment No. 3 to Employment Agreement by and between Century Casinos, Inc. and Peter Hoetzing, effective November 5, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Century Casinos, Inc.**  
**(Registrant)**

**Date: November 10, 2009**

**By : /s/ Ray Sienko**  
**Ray Sienko**  
**Chief Accounting Officer**

**AMENDMENT TO EMPLOYMENT AGREEMENT  
DATED NOVEMBER 5, 2009**

This Amendment to Employment Agreement ("EA") is further amending the Employment Agreement that was entered into and signed on February 18, 2003 by and between Century Casinos, Inc., a Delaware corporation and Dr. Erwin Haitzmann ("Employee"), an Austrian citizen, as follows:

- A) In Section 1. Term of Agreement, the date "December 31, 2009" shall be replaced with "**December 31, 2014**"
- B) In Section 10. Notice, the address of the Employer shall read as follows:

**"Employer: Century Casinos Europe GmbH  
Untere Viaduktgasse 2, 3. Stock  
A-1030 Wien, Austria/Europe**

IN WITNESS WHEREOF, Employer and Employee have duly executed this Amendment as of the day and year first above written.

EMPLOYER – CENTURY CASINOS EUROPE GMBH:

By: /s/ Andreas Terler  
DI Andreas Terler, Geschaefsfuhrer

EMPLOYEE:

By: /s/ Erwin Haitzmann  
Dr. Erwin Haitzmann

FOR CENTURY CASINOS, INC. AND COMPENSATION COMMITTEE:

By: /s/ Gottfried Schellmann  
Mag. Gottfried Schellmann,  
Director and Member of Compensation Committee

By: /s/ Dinah Corbaci  
Dr. Dinah Corbaci,  
Director and Member of Compensation Committee

**AMENDMENT TO EMPLOYMENT AGREEMENT  
DATED NOVEMBER 5, 2009**

This Amendment to Employment Agreement ("EA") is further amending the Employment Agreement that was entered into and signed on February 18, 2003 by and between Century Casinos, Inc., a Delaware corporation and Mag. Peter Hoetzing ("Employee"), an Austrian citizen, as follows:

A) In Section 1. Term of Agreement, the date "December 31, 2009" shall be replaced with "**December 31, 2014**"

B) In Section 10. Notice, the address of the Employer shall read as follows:

**"Employer: Century Casinos Europe GmbH  
Untere Viaduktgasse 2, 3. Stock  
A-1030 Wien, Austria/Europe**

IN WITNESS WHEREOF, Employer and Employee have duly executed this Amendment as of the day and year first above written.

EMPLOYER – CENTURY CASINOS EUROPE GMBH:

By: /s/ Andreas Terler  
DI Andreas Terler, Geschaefsfuhrer

EMPLOYEE:

By: /s/ Peter Hoetzing  
Mag. Peter Hoetzing

FOR CENTURY CASINOS, INC. AND COMPENSATION COMMITTEE:

By: /s/ Gottfried Schellmann  
Mag. Gottfried Schellmann,  
Director and Member of Compensation Committee

By: /s/ Dinah Corbaci  
Dr. Dinah Corbaci,  
Director and Member of Compensation Committee